

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

Michael R Watts

Debtor(s)

Case No. 09 B 26679

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Marilyn O. Marshall, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 07/23/2009.
- 2) The plan was confirmed on 10/26/2009.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 10/26/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was Converted on 07/28/2014.
- 6) Number of months from filing to last payment: 60.
- 7) Number of months case was pending: 67.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: NA.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have not cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$23,004.02
Less amount refunded to debtor	\$421.35

**NET RECEIPTS:** **\$22,582.67**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$3,431.50
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,081.39
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$4,512.89**

Attorney fees paid and disclosed by debtor: **\$400.00**

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
Asset Acceptance	Unsecured	NA	1,019.28	1,019.28	99.08	0.00
Chase Bank USA NA	Unsecured	3,065.00	2,955.49	2,955.49	298.41	0.00
Countrywide Home Loans Inc	Secured	234,117.00	NA	NA	0.00	0.00
Department Of Education	Unsecured	19,984.00	29,271.77	29,271.77	2,899.78	0.00
DeVry Institute	Unsecured	2,775.00	3,882.96	3,882.96	0.00	0.00
DeVry Institute of Technology	Unsecured	953.00	NA	NA	0.00	0.00
East Bay Funding	Unsecured	6,141.00	6,192.71	6,192.71	625.27	0.00
East Bay Funding	Unsecured	5,197.00	5,355.66	5,355.66	540.75	0.00
ECast Settlement Corp	Unsecured	2,115.00	2,044.83	2,044.83	202.57	0.00
EduCap Inc	Unsecured	5,374.00	5,167.49	5,167.49	521.75	0.00
Illinois Student Assistance Commission	Unsecured	10,437.00	41,157.99	41,157.99	4,155.65	0.00
Kedzie Avenue Depot Federal Credit Unio	Unsecured	3,076.28	NA	NA	0.00	0.00
National Collegiate Trust	Unsecured	30,347.00	30,717.63	30,717.63	3,101.51	0.00
Ocwen Loan Servicing LLC	Secured	40,282.00	40,131.47	40,131.47	0.00	0.00
Ocwen Loan Servicing LLC	Secured	0.00	40,215.16	40,215.16	0.00	0.00
Portfolio Recovery Associates	Unsecured	4,976.00	4,976.47	4,976.47	502.47	0.00
Portfolio Recovery Associates	Unsecured	656.00	658.61	658.61	62.79	0.00
Portfolio Recovery Associates	Unsecured	2,991.00	2,985.03	2,985.03	301.40	0.00
Portfolio Recovery Associates	Unsecured	455.00	435.30	435.30	43.12	0.00
Resurgent Capital Services	Unsecured	NA	433.90	433.90	42.98	0.00
Sallie Mae	Unsecured	18,079.00	34,762.03	34,762.03	3,509.86	0.00
Sallie Mae	Unsecured	3,543.00	3,639.44	3,639.44	367.47	0.00
Sallie Mae	Unsecured	5,313.00	7,872.92	7,872.92	794.92	0.00
Sallie Mae	Unsecured	10,500.00	NA	NA	0.00	0.00
Sallie Mae	Unsecured	621.00	NA	NA	0.00	0.00
Sallie Mae	Unsecured	2,498.00	NA	NA	0.00	0.00
Sallie Mae	Unsecured	1,771.00	NA	NA	0.00	0.00
Sallie Mae	Unsecured	2,959.00	NA	NA	0.00	0.00
University Accounting Service	Unsecured	193.58	NA	NA	0.00	0.00

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$80,346.63	\$0.00	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$80,346.63</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$183,529.51</b>	<b>\$18,069.78</b>	<b>\$0.00</b>

<b>Disbursements:</b>	
Expenses of Administration	<u>\$4,512.89</u>
Disbursements to Creditors	<u>\$18,069.78</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$22,582.67</u></b>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 03/02/2015

By: /s/ Marilyn O. Marshall

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.